



A Govt. Recognised One Star Export House

Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

B/h. International Hotel, Narol-Insanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900,
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com
Web. : www.vinnyoverseas.in CIN : L51909GJ1992PLC017742

To,

DATE: 13/11/2019

The Manager

PLACE: AHMEDABAD

Listing & Compliance Department,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra Kurla Complex, Bandra,

Mumbai-400051

Company ID: VINNY'

ISIN: INE01KI01019

Sub: Submission of Unaudited Financial Results along with Limited Review Report thereon by statutory auditors for the half year ended on 30th Sept, 2019 in accordance with the Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter dated 5th November, 2019 regarding intimation of holding of the meeting of the board of directors on Tuesday November 13, 2019 at 3:00 P.M. for consideration and approval of the unaudited financial results of the company for the half year ended on September 30, 2019.

Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the unaudited financial results along with limited review report thereon by statutory auditors for the half year ended on 30th Sept, 2019, which were also approved by the audit committee and board of directors at their meeting held on November 12, 2019.

Since the limited review report is self-explanatory and has no modification/qualification, it needs no comments.

We are also in process to filing the aforesaid unaudited financial results within the stipulated time of 24 hours from submission of results, to neaps under full results and same shall also be hosted on the website of the company i.e. www.vinnyoverseas.in.



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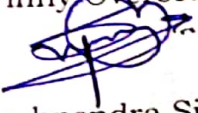
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You are requested to please take on record the aforesaid documents for reference and further needful.

Thanking You,

For-Vinny Overseas Limited


CS Pushendra Singh

(Company Secretary & Compliance Officer)



Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Vinny Overseas Limited

Subject : Limited Review Report of unaudited financial results for half year ended 30th September 2019.

We have reviewed the accompanying statement of unaudited financial results of Vinny Overseas Limited for the half year ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ahmedabad :
DATE : 12th November, 2019

For KISHAN M. MEHTA & CO.
Chartered Accountants
Firm's Registration No. 105229W


(K.M.MEHTA)
Partner
M.No.13707



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VINNY OVERSEAS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

(₹ in Lac)

PARTICULARS	Six Months ended on 30.09.2019 (UNAUDITED)	Preceding six months ended on 31.03.2019 (UN AUDITED)	Corresponding six months ended on 30.09.2018 (UN AUDITED)	Previous year ended on 31.03.2019 (AUDITED)
	01.04.2019 to 30.09.2019	01.10.2018 to 31.03.2019	01.04.2018 to 30.09.2018	01.04.2018 to 31.03.2019
1	2	3	4	5
I. Income from Operations	8,648.29	11,599.97	9,087.96	20,687.93
II. Other Income	9.26	3.33	1.38	4.71
III. Total Revenue (I+II)	8,657.56	11,603.31	9,089.34	20,692.65
IV. Expenses				
(a) Cost of Materials consumed	5,487.66	4,450.12	4,766.53	9,216.65
(b) Purchase of stock-in-trade	1,202.48	5,166.69	2,732.11	7,898.80
(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	(109.09)	(35.52)	(535.48)	(571.00)
(d) Employee benefits expense	188.19	189.41	177.24	366.65
(e) Finance cost	123.16	137.30	110.54	247.84
(f) Depreciation and amortisation expense	126.87	111.67	103.94	215.61
(g) Other expenses	1,538.26	1,401.44	1,588.52	2,989.96
Total Expenses	8,557.54	11,421.11	8,943.40	20,364.51
V. Profit / (Loss) before exceptional and extraordinary items (III-IV)	100.02	182.20	145.94	328.14
VI. Exceptional Items	-	-	-	-
VII. Tax (V-VI)	100.02	182.20	145.94	328.14
VIII. Extra ordinary items	-	-	-	-
IX. Profit / (Loss) before Tax(VII-VIII)	100.02	182.20	145.94	328.14
X. Tax expense				
(1) Current Tax	20.60	35.44	32.12	67.56
(2) Deferred Tax	13.01	6.36	(50.03)	(43.67)
(3) Prior year MAT Credit/ Income tax	-	(18.05)	-	(18.05)
XI. Profit / (Loss) for the period from continuing operations (IX-X)	66.41	158.45	163.85	322.30
XII. Profit / (Loss) for the period from Discontinuing operations	-	-	-	-
XIII. Tax expenses of Discontinuing operations	-	-	-	-
XIV. Profit / (Loss) from Discontinuing operations (after Tax) (XI-XIII)	-	-	-	-
XV. Profit / (Loss) for the period (XI+XIV)	66.41	158.45	163.85	322.30
XVI. Earning per equity share of Rs.10/- Each				
Basic	0.72	1.63	2.48	4.11
Diluted	0.72	1.63	2.48	4.11
XVII. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	919.46	919.46	660.26	919.46
XVIII. Reserves excluding revaluation reserve	2,071.89	2,005.48	1,086.02	2,005.48



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VINNY OVERSEAS LIMITED			
STATEMENT OF ASSETS AND LIABILITIES			
		Rs. In Lacs	
Sl.No.	PARTICULARS	Half Year ended 30-09-2019	Previous year ended 31-03-2019
		UnAudited	Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>SHAREHOLDERS' FUNDS:</u>		
	a) Share Capital	919.46	919.46
	b) Reserves & Surplus	2,071.89	2,005.48
	Sub Total : Shareholders Funds	2,991.35	2,924.94
2	<u>Non- Current Liabilities</u>		
	(a) Long Term Borrowings	1,686.51	1,459.21
	(b) Deferred Tax Liabilities (Net)	255.11	242.10
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	40.18	37.67
	Sub Total : Non Current Liabilities	1,981.80	1,738.98
3	<u>Current Liabilities</u>		
	(a) Short Term Borrowings	697.08	1,095.33
	(b) Trade Payables		
	(A) total outstanding dues of micro enterprises	-	-
	(B) total outstanding dues of creditors other enterprises and small enterprises	2,532.64	2,958.46
	(c) Other Current Liabilities	387.35	477.41
	(d) Short Term Provisions	27.95	74.71
	Sub Total : Current Liabilities	3,645.02	4,605.91
	TOTAL EQUITY & LIABILITIES	8,618.17	9,269.83
B	<u>ASSETS</u>		
1	<u>Non Current Assets</u>		
	(a) Fixed assets		
	(i) Tangible assets	2,322.28	1,990.92
	(ii) Intangible assets	2.79	3.20
	(iii) Capital work-in-progress	-	5.75
	(b) Non-current investments	-	-
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long term Loans and Advances	167.04	388.87
	Sub Total : Non Current Assets	2,492.11	2,388.74
2	<u>Current Assets</u>		
	(a) Current investments	-	-
	(b) Inventories	2,129.46	2,055.70
	(c) Trade receivables	3,108.52	4,122.82
	(d) Cash and Bank Balances	206.23	10.26
	(e) Short-term loans and advances	556.69	515.74
	(f) Other Current Assets	125.16	176.57
	Sub Total : Current Assets	6,126.06	6,881.09
	TOTAL ASSETS	8,618.17	9,269.83



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VINNY OVERSEAS LIMITED		
(Rs.in Lakhs)		
	Inflow (Outflow) 30-09-2019	Inflow (Outflow) 31-03-2019
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before taxation and extraordinary items	10,001,806	32,813,935
Adjustments for :		
Depreciation	12,887,026	21,560,653
Interest Paid	12,316,195	24,784,379
Loss on sale of assets	60,839	0
Profit On Sale of assets	0	(134,367)
Interest Received	(140,988)	(337,018)
	34,924,877	78,687,582
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjustment for :		
Trade & Other receivables	124,659,213	(201,404,835)
Inventories	(7,376,513)	(69,044,384)
Trade Payables	(49,266,521)	87,172,574
CASH GENERATED FROM OPERATIONS	102,941,057	(104,589,063)
Income Tax Paid	(6,756,000)	(6,343,260)
CASHFLOW BEFORE EXTRAORDINARY ITEMS	96,185,057	(110,932,323)
Prior Year's Adjustment	-	(119,699)
NET CASH FLOW FROM OPERATING ACTIVITIES	96,185,057	(111,052,022)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of fixed assets (including Capital Work in progress)	(50,374,133)	(40,090,208)
Sale of fixed assets	5,106,406	612,712
Interest Received	140,988	337,018
CASH USED IN INVESTING ACTIVITIES	(45,126,739)	(39,140,478)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceed from issue of Equity Share Capital	0	98,985,574
Proceed from long term Borrowings & Working Capital Finance	(19,145,265)	80,647,223
Interest Paid	(12,316,195)	(24,784,379)
NET CASH SURPLUS IN FINANCING ACTIVITIES	(31,461,460)	154,848,418
D. NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	19,596,858	(344,081)
E. Cash and cash equivalent as at 1st April, 2019	1,026,242	1,370,323
F. Cash and cash equivalent as at 31st September, 2019	20,623,100	1,026,242
Reconciliation of Cash and Cash Equivalent at the end of the year comprises		
(a) Cash on Hand	383,048	777,319
(b) Balances with Bank		
(i) in current accounts	20,240,052	248,923
Cash and Cash Equivalent as per Cash Flow Statement	20,623,100	1,026,242



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Notes

1. The above financial results were reviewed by Audited Committee and approved by Board of Directors at their meeting held on 12th November, 2019 . The Statutory Auditors of the Company have issued limited review report on the aforesaid unaudited financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The accounting standered As-17 "segment reporting" disclosures are not applicable, as there is only one segment being Textile products.
3. The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
4. The figures for the half year ended March 31, 2019 in column 4 are the balancing figures between audited figures in respect of full financial year and the unaudited management figures for the half year ended 30th September, 2018 in column 5 in these financial results

Place : Ahmedabad.
Date : 12th November, 2019.

(website: www.vinnyoverseas.in)




(Hiralal Parekh)
Managing Director

As per our report

For, Kishan M. Mehta & Co.

Partner



(Nov. 13/20)